

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN				WHEATON PARKING LOT DISTRICT			
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	125,000	140,300	155,100	172,800	190,400	207,800	226,400
Property Tax Collection Factor: Real Property	98.4%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	12,400	12,800	13,100	13,400	13,800	14,100	14,500
Property Tax Collection Factor: Personal Property	94.0%	98.0%	98.0%	98.0%	98.0%	98.0%	98.0%
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
<b>BEGINNING FUND BALANCE</b>	<b>3,411,160</b>	<b>2,345,210</b>	<b>1,136,910</b>	<b>622,970</b>	<b>666,340</b>	<b>724,190</b>	<b>802,380</b>
<b>REVENUES</b>							
Taxes	376,920	421,270	458,620	502,840	547,420	590,940	637,910
Charges For Services	489,650	494,540	499,490	504,490	509,530	514,630	514,630
Fines & Forfeitures	353,500	357,040	360,610	364,210	367,850	371,530	371,530
Miscellaneous	84,050	130,000	180,000	220,000	250,000	280,000	300,000
<b>Subtotal Revenues</b>	<b>1,304,120</b>	<b>1,402,850</b>	<b>1,498,720</b>	<b>1,591,540</b>	<b>1,674,800</b>	<b>1,757,100</b>	<b>1,824,070</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(1,185,100)</b>	<b>(1,282,890)</b>	<b>(756,580)</b>	<b>(454,610)</b>	<b>(532,390)</b>	<b>(594,350)</b>	<b>(793,770)</b>
Transfers To The General Fund	(25,550)	(25,680)	(26,720)	(26,900)	(26,900)	(26,900)	(26,900)
Indirect Costs	(25,550)	(25,680)	(26,720)	(26,900)	(26,900)	(26,900)	(26,900)
Transfers To Special Fds: Tax Supported	(1,159,550)	(1,257,210)	(1,169,860)	(1,187,710)	(1,245,490)	(1,297,450)	(1,306,870)
Mass Transit PVN Transfer	(232,030)	(234,350)	(236,690)	(239,060)	(241,450)	(243,860)	(246,300)
Urban District	(690,120)	(780,000)	(684,000)	(693,000)	(742,000)	(785,000)	(785,000)
Transfers From The General Fund	0	0	440,000	760,000	740,000	730,000	540,000
Operating Subsidy	0	0	440,000	760,000	740,000	730,000	540,000
<b>TOTAL RESOURCES</b>	<b>3,530,180</b>	<b>2,465,170</b>	<b>1,879,050</b>	<b>1,759,900</b>	<b>1,808,750</b>	<b>1,886,940</b>	<b>1,832,680</b>
<b>CIP CURRENT REVENUE APPROP. PSP OPER. BUDGET APPROP/ EXP'S.</b>	<b>(288,000)</b>	<b>(408,000)</b>	<b>(330,000)</b>	<b>(166,000)</b>	<b>(157,000)</b>	<b>(157,000)</b>	<b>0</b>
Operating Budget	(896,970)	(920,260)	(920,260)	(920,260)	(920,260)	(920,260)	(920,260)
Labor Agreement	n/a	0	(8,220)	(9,700)	(9,700)	(9,700)	(9,700)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(896,970)</b>	<b>(920,260)</b>	<b>(926,080)</b>	<b>(927,560)</b>	<b>(927,560)</b>	<b>(927,560)</b>	<b>(927,560)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(1,184,970)</b>	<b>(1,328,260)</b>	<b>(1,256,080)</b>	<b>(1,093,560)</b>	<b>(1,084,560)</b>	<b>(1,084,560)</b>	<b>(927,560)</b>
<b>YEAR END FUND BALANCE</b>	<b>2,345,210</b>	<b>1,136,910</b>	<b>622,970</b>	<b>666,340</b>	<b>724,190</b>	<b>802,380</b>	<b>905,120</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>66.4%</b>	<b>46.1%</b>	<b>33.2%</b>	<b>37.9%</b>	<b>40.0%</b>	<b>42.5%</b>	<b>49.4%</b>

**Assumptions:**

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Investment income is estimated to increase over the six years based upon projected cash balance.
3. The Labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY07.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY07-11 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
5. For more information regarding the CIP and related projects, refer to the FY05-10 Approved CIP, Transportation Section.
6. Operating subsidy necessary to maintain fund balance policy. Each year, the District's finances will be evaluated and this figure will be adjusted as necessary.